

**UNITED STATES DEPARTMENT OF AGRICULTURE  
AGRICULTURAL MARKETING SERVICE  
DAIRY PROGRAMS  
MILK MARKET ADMINISTRATOR**

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**ANNOUNCEMENT OF CLASS PRICES FOR SEPTEMBER 2008**

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	PRICE @ 3.5% BF <i>(per cwt.)</i>	SKIM MILK PRICE <i>(per cwt.)</i>	BUTTERFAT PRICE <i>(per lb.)</i>
<b>CLASS I PRICE <sup>1/</sup></b>	<b>\$21.05</b>	<b>\$15.38</b>	<b>\$1.7751</b>
Transportation Credit	0.15	0.15	0.0015
Processor Assessment <sup>2/</sup>	<u>0.20</u>	<u>0.20</u>	<u>0.002</u>
Total	\$21.40	\$15.73	\$1.7786
<b>CLASS II PRICE</b>	<b>\$17.58</b>	<b>\$11.59<sup>1/</sup></b>	<b>\$1.8266</b>
<b>CLASS III PRICE</b>	<b>\$16.28</b>	<b>\$10.27</b>	<b>\$1.8196</b>
<b>CLASS IV PRICE</b>	<b>\$15.45</b>	<b>\$9.41</b>	<b>\$1.8196</b>

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**FACTORS USED IN PRICES FOR SEPTEMBER 2008**

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NASS Product Price Averages:	SEPTEMBER 2008 Monthly Averages	2 Week Averages Ending August 16, 2008 <sup>1/</sup>
Cheese <i>(per lb.)</i>	\$1.7773	\$1.9041
Butter <i>(per lb.)</i>	\$1.6365	\$1.5711
Nonfat Dry Milk <i>(per lb.)</i>	\$1.2131	\$1.3790
Dry Whey <i>(per lb.)</i>	\$0.2183	\$0.2487

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**Advanced Pricing Factors <sup>1/</sup>:**

Advanced Class III Skim Milk Pricing Factor <i>(per cwt.)</i>	\$11.98
Advanced Class IV Skim Milk Pricing Factor <i>(per cwt.)</i>	\$10.89
Advanced Butterfat Pricing Factor <i>(per lb.)</i>	\$1.7411

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<sup>1/</sup> As announced on or before the 23<sup>rd</sup> of the previous month. Class I skim milk price is announced at the higher of the advanced Class III or IV skim milk pricing factors plus the base zone (Mecklenburg County, NC) differential of \$3.40 and is subject to location adjustments.

<sup>2/</sup> The processor assessment is an obligation under the Fluid Milk Promotion Order (7 CFR § 1160.101 *et seq.*). The Order requires that all persons who process and market commercially more than 3,000,000 pounds of fluid milk products in consumer-type packages in the 48 contiguous States and the District of Columbia on a monthly basis, excluding those fluid milk products delivered to the residence of a consumer, be assessed 20 cents per hundredweight on all marketings of such packaged fluid milk products during the month.